

**CITY OF GREENSBURG, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED DECEMBER 31, 2017**

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## TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash.....	4
Notes to the Financial Statement .....	6
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	
Summary of Expenditures - Actual and Budget .....	14
Schedule 2	
Schedule of Receipts and Expenditures	
2-1    General Fund.....	15
<u>Special Purpose Funds</u>	
2-2    City Tax Infrastructure Fund .....	17
2-3    Big Well Fund .....	18
2-4    Fire Equipment Reserve Fund .....	19
2-5    Special Highway Fund .....	20
2-6    Incubator Fund.....	21
2-7    Tourism and Convention Promotion Fund .....	22
2-8    Parks and Recreation/Alcohol Fund.....	23
2-9    Non-Budgeted Special Purpose Funds.....	24
<u>Business Funds</u>	
2-10   Electric Utility Fund .....	25
2-11   Water Utility Fund .....	26
2-12   Sewage Disposal Fund .....	27
2-13   Sanitation Fund.....	28
2-14   Non-Budgeted Business Funds .....	29
<u>Related Municipal Entity</u>	
Schedule 3	
3-1    Greensburg Housing Authority.....	30

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council  
City of Greensburg, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Greensburg, Kansas and its related municipal entity, the Greensburg Housing Authority (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2017 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

## **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Municipal Financial Reporting Entity as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## **Other Matters**

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures, and schedule of regulatory basis receipts and expenditures – related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated August 1, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for year ended December 31, 2016 (Schedule 2 as listed in the table of contents) is presented for additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

August 10, 2018

# CITY OF GREENSBURG, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2017

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>
General fund:		
General	\$ 151,902	\$ 752,717
Special purpose funds:		
City tax infrastructure	138,979	85,148
Big well	343,501	215,604
Fire equipment reserve	69,511	7,500
Special highway	147,016	20,908
Incubator	173,468	21,916
Tourism and convention promotion	124,362	67,697
Parks & recreation/alcohol	3,356	3,870
Nonbudgeted special purpose funds:		
Tornado donation	114,027	21,090
Tornado insurance	868,577	43,632
Planet green donation	10,732	26
Court diversion	2,880	75
Public building - debt service	9,941	56,334
Public building - reserve	28,385	5,609
Equipment reserve	39,703	30,000
Grant funds	50,856	26,948
Total special purpose funds	2,125,294	606,357
Business funds:		
Electric utility	820,288	1,477,554
Water utility	294,506	227,823
Sewage disposal	61,533	67,880
Sanitation	147,934	116,733
Nonbudgeted business funds:		
Electric debt reserve	-	50,000
Water reserve	23,077	10,000
Water principal and interest	33,475	90,871
Sewer replacement	28,192	-
Sanitation capital reserve	96,542	3,458
Meter deposits	14,257	6,844
Total business funds	1,519,804	2,051,163
Related municipal entity:		
Greensburg Housing Authority	180,558	272,510
Total reporting entity	\$ 3,977,558	\$ 3,682,747

## STATEMENT 1

Page 1 of 2

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
<u>\$ 622,594</u>	<u>\$ 282,025</u>	<u>\$ 15,827</u>	<u>\$ 297,852</u>
33,690	190,437	33,691	224,128
249,689	309,416	3,110	312,526
-	77,011	-	77,011
3,090	164,834	-	164,834
29,021	166,363	989	167,352
72,877	119,182	3,560	122,742
-	7,226	-	7,226
4,000	131,117	-	131,117
40,134	872,075	11,745	883,820
-	10,758	-	10,758
852	2,103	-	2,103
56,087	10,188	-	10,188
-	33,994	-	33,994
-	69,703	-	69,703
<u>358,553</u>	<u>(280,749)</u>	<u>319,109</u>	<u>38,360</u>
<u>847,993</u>	<u>1,883,658</u>	<u>372,204</u>	<u>2,255,862</u>
1,481,003	816,839	102,987	919,826
233,422	288,907	4,822	293,729
51,806	77,607	1,022	78,629
114,343	150,324	9,324	159,648
-	50,000	-	50,000
-	33,077	-	33,077
90,871	33,475	-	33,475
-	28,192	-	28,192
-	100,000	-	100,000
<u>8,510</u>	<u>12,591</u>	<u>-</u>	<u>12,591</u>
<u>1,979,955</u>	<u>1,591,012</u>	<u>118,155</u>	<u>1,709,167</u>
<u>242,508</u>	<u>210,560</u>	<u>7,413</u>	<u>217,973</u>
<u>\$ 3,693,050</u>	<u>\$ 3,967,255</u>	<u>\$ 513,599</u>	<u>\$ 4,480,854</u>

**CITY OF GREENSBURG, KANSAS****SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended December 31, 2017

## Composition of cash balance:

Operating checking	\$ 3,953,790
Donation checking	93,461
Savings	10,758
Contingent fund	1,400
Cash on hand	100
Investments	203,372
Related Municipal Entity	<u>217,973</u>

Total cash	<u><u>\$ 4,480,854</u></u>
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The notes to the financial statement are an integral part of this statement.



# CITY OF GREENSBURG, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

December 31, 2017

### A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

#### 1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), the Public Building Commission (part of the municipality), and the Greensburg Housing Authority (related municipal entity). The Public Building Commission and Greensburg Housing Authority are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

**Public Building Commission.** The Commission was authorized by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.*, and all amendments thereto, and as amended, supplemented and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

**Greensburg Housing Authority.** The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City. Complete financial records for the Housing Authority may be reviewed at the administrative offices of the entity at 810 South Spruce, Greensburg, KS 67054.

#### 2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2. Basis of Presentation – Fund Accounting (Continued)

The following types of funds comprise the financial activities of the City for the year ended December 31, 2017.

#### REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Tornado donation	Public building – debt service
Tornado insurance	Public building - reserve
Planet green donation	Equipment reserve
Court diversion	Grant

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

### 6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

## B. COMPLIANCE WITH KANSAS STATUTES

Reference made herein to the statutes are not intended as interpretations of law, but are offered for consideration to the Director of Accounts and Reports, Kansas Department of Administration, and for interpretation by the legal representatives of the City.

Although certain special purpose state grant funds overspent their cash balances, according to K.S.A. 12-1664, the City is not prohibited from financing the state share of a local program from current funds if available. Funds in the category are as follows:

Grant Fund	\$	(280,749)
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## C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017 the City's carrying amount of deposits was \$4,262,779 and the bank balance was \$4,271,037. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$4,021,037 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

## D. DEFINED BENEFIT PENSION PLAN

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

#### D. DEFINED BENEFIT PENSION PLAN (CONTINUED)

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$52,291 for the year ended December 31, 2017.

*Net pension liability.* At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$490,708. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Vacation leave* – Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis, and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned, and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

## E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

*Sick leave* – Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

*Compensatory time* - Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

*Section 125 cafeteria plan/health insurance* - The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

## F. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Refunding and improvement series 2012 bonds					
Issued September 27, 2012					
In the amount of \$2,188,000					
At interest rate of 2.75%					
Maturing September 27, 2052	\$2,060,037	\$ -	\$ 34,220	\$2,025,817	\$ 56,651
Revenue bonds:					
Public building commission					
Issued November 22, 2011					
In the amount of \$1,000,000					
At interest rate of 3.75%					
Maturing November 22, 2041	899,824	-	22,344	877,480	33,743
Loan from State of Kansas:					
15% share of local assistance projects *	<u>2,075,191</u>	<u>-</u>	<u>-</u>	<u>2,075,191</u>	<u>-</u>
Total long-term debt	<u>\$5,035,052</u>	<u>\$ -</u>	<u>\$ 56,564</u>	<u>\$4,978,488</u>	<u>\$ 90,394</u>

\* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

## F. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

	Principal due	Interest due	Total due
2018	\$ 35,161	\$ 55,710	\$ 90,871
2019	36,128	54,743	90,871
2020	37,121	53,750	90,871
2021	38,142	52,729	90,871
2022	39,191	51,680	90,871
2023-2027	212,728	241,627	454,355
2028-2032	243,630	210,725	454,355
2033-2037	279,024	175,331	454,355
2038-2042	319,560	134,795	454,355
2043-2047	365,983	80,372	454,355
2048-2052	419,149	35,206	454,355
Total	<u>\$ 2,025,817</u>	<u>\$ 1,154,668</u>	<u>\$ 3,180,485</u>

Current maturities of revenue bonds and interest for the next five years and in five year increments through maturity are as follows:

	Principal due	Interest due	Total due
2018	\$ 23,182	\$ 32,906	\$ 56,088
2019	24,052	32,036	56,088
2020	24,953	31,134	56,087
2021	25,889	30,198	56,087
2022	26,860	29,228	56,088
2023-2027	150,185	130,251	280,436
2028-2032	180,538	99,900	280,438
2033-2037	217,024	63,413	280,437
2038-2041	204,797	19,556	224,353
Total	<u>\$ 877,480</u>	<u>\$ 468,622</u>	<u>\$ 1,346,102</u>

## G. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. The agreement calls for basic annual rental payments of approximately \$56,000. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note F) as they mature. According to Article XVIII of the agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

## H. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
Electric utility	Electric debt reserve	K.S.A. 10-825d	\$ 50,000
Electric utility	General	K.S.A. 12-825d	130,000
Water utility	General	K.S.A. 12-825d	10,000
Water utility	Water reserve	K.S.A. 12-825d	10,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Sanitation	Sanitation capital reserve	K.S.A. 12-825d	3,458
General	Fire equipment reserve	K.S.A. 12-1,117	7,500
General	Equipment reserve	K.S.A. 12-1,117	<u>30,000</u>
			<u>\$ 331,829</u>

## I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

## J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 10, 2018, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.



**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**

## CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General	\$ 757,663	\$ -	\$ 757,663	\$ 622,594	\$ 135,069
Special purpose funds:					
City tax infrastructure	227,504	-	227,504	33,690	193,814
Big well	278,664	-	278,664	249,689	28,975
Fire equipment reserve	70,658	-	70,658	-	70,658
Special highway	172,901	-	172,901	3,090	169,811
Incubator	92,000	-	92,000	29,021	62,979
Tourism and convention promotion	94,099	-	94,099	72,877	21,222
Parks & recreation/alcohol	2,402	-	2,402	-	2,402
Business funds:					
Electric utility	1,650,238	-	1,650,238	1,481,003	169,235
Water utility	250,871	-	250,871	233,422	17,449
Sewage disposal	67,436	-	67,436	51,806	15,630
Sanitation	123,500	-	123,500	114,343	9,157
Total	<u>\$ 3,787,936</u>	<u>\$ -</u>	<u>\$ 3,787,936</u>	<u>\$ 2,891,535</u>	<u>\$ 896,401</u>

See Independent Auditor's Report.

**CITY OF GREENSBURG, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
<b>Receipts:</b>				
<b>Taxes:</b>				
Ad valorem tax	\$ 440,067	\$ 437,840	\$ 457,418	\$ (19,578)
Delinquent tax	5,161	7,598	2,277	5,321
Vehicle taxes	56,332	53,874	50,399	3,475
Local alcoholic liquor	2,081	3,870	790	3,080
Local sales tax	63,521	66,460	75,000	(8,540)
Federal aid	-	43,715	-	43,715
Local grants	-	11,581	-	11,581
Franchise fees	15,424	16,990	20,000	(3,010)
Licenses and permits	11,082	20,592	7,000	13,592
Fines - municipal court	14,092	5,938	45,000	(39,062)
Penalties on utility bills	11,776	10,862	10,000	862
Charges for services	1,000	-	2,000	(2,000)
Swimming pool	18,916	18,393	10,000	8,393
County pool aid	10,000	10,000	10,000	-
Gas & oil royalties	-	1,226	-	1,226
Interest on idle funds	3,777	3,958	5,000	(1,042)
Other	4,794	90	2,000	(1,910)
Transfer from electric utility fund	130,000	130,000	130,000	-
Transfer from equipment reserve fund	50,000	-	-	-
Transfer from water utility fund	20,000	10,000	10,000	-
Neighborhood revitalization rebate	(119,614)	(100,270)	(84,631)	(15,639)
<b>Total receipts</b>	<b>738,409</b>	<b>752,717</b>	<b>\$ 752,253</b>	<b>\$ 464</b>
<b>Expenditures:</b>				
<b>General government:</b>				
Personal services	130,192	130,412	\$ 141,453	\$ 11,041
Contractual services	115,156	100,685	162,500	61,815
Commodities	11,457	9,457	18,000	8,543
Capital outlay	-	837	-	(837)
<b>Subtotal</b>	<b>256,805</b>	<b>241,391</b>	<b>321,953</b>	<b>80,562</b>
<b>Police department:</b>				
Personal services	50,590	48,519	56,015	7,496
Contractual services	22,009	6,303	7,000	697
Commodities	8,351	8,872	8,500	(372)
Capital outlay	35	-	-	-
<b>Subtotal</b>	<b>80,985</b>	<b>63,694</b>	<b>71,515</b>	<b>7,821</b>
<b>Fire department:</b>				
Personal services	7,913	9,088	12,000	2,912
Contractual services	1,564	2,440	5,000	2,560
Commodities	63	-	3,000	3,000
<b>Subtotal</b>	<b>9,540</b>	<b>11,528</b>	<b>20,000</b>	<b>8,472</b>

## CITY OF GREENSBURG, KANSAS

## GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Street department:				
Personal services	\$ 172,778	\$ 153,462	\$ 184,420	\$ 30,958
Contractual services	19,025	19,412	24,300	4,888
Commodities	16,346	14,749	22,000	7,251
Capital outlay	5,873	285	-	(285)
Subtotal	214,022	187,908	230,720	42,812
Park department:				
Personal services	2,451	2,804	5,575	2,771
Contractual services	11,980	3,647	4,200	553
Commodities	8,234	17,904	6,200	(11,704)
Subtotal	22,665	24,355	15,975	(8,380)
Swimming pool:				
Personal services	38,791	38,847	55,100	16,253
Contractual services	7,721	12,341	9,400	(2,941)
Commodities	18,181	9,561	15,500	5,939
Subtotal	64,693	60,749	80,000	19,251
Airport:				
Contractual services	64	205	500	295
Court:				
Contractual services	6,542	4,385	15,000	10,615
Commodities	195	-	-	-
Subtotal	6,737	4,385	15,000	10,615
Industrial park:				
Contractual services	1,483	1,746	2,000	254
Reimbursed expenditures	(15,119)	(10,867)	-	10,867
Transfer to fire equipment reserve	-	7,500	-	(7,500)
Transfer to equipment reserve	-	30,000	-	(30,000)
Subtotal	-	37,500	-	(37,500)
Total expenditures	641,875	622,594	\$ 757,663	\$ 135,069
Receipts over (under) expenditures	96,534	130,123		
Unencumbered cash, beginning of year	55,368	151,902	\$ 5,410	\$ 146,492
Unencumbered cash, end of year	\$ 151,902	\$ 282,025	\$ -	\$ 282,025

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Local sales tax	\$ 81,475	\$ 85,148	\$ 85,000	\$ 148
Expenditures:				
Contractual services	-	33,690	\$ 227,504	\$ 193,814
Receipts over (under) expenditures	81,475	51,458		
Unencumbered cash, beginning of year	57,504	138,979	\$ 142,504	\$ (3,525)
Unencumbered cash, end of year	\$ 138,979	\$ 190,437	\$ -	\$ 190,437

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance favorable (unfavorable)
	2016	Actual	Budget	
Receipts:				
Sales tax	\$ 81,475	\$ 85,149	\$ 85,000	\$ 149
Merchandise sales and admissions	112,478	124,686	110,000	14,686
Contributions	-	-	500	(500)
Other	3,234	5,769	1,000	4,769
Total receipts	197,187	215,604	\$ 196,500	\$ 19,104
Expenditures:				
Personal services	89,816	79,958	\$ 94,467	\$ 14,509
Contractual services	59,213	51,752	44,000	(7,752)
Commodities	45,138	56,282	58,500	2,218
Capital outlay	29	-	20,000	20,000
Lease purchase agreement	61,697	61,697	61,697	-
Total expenditures	255,893	249,689	\$ 278,664	\$ 28,975
Receipts over (under) expenditures	(58,706)	(34,085)		
Unencumbered cash, beginning of year	402,207	343,501	\$ 338,410	\$ 5,091
Unencumbered cash, end of year	\$ 343,501	\$ 309,416	\$ 256,246	\$ 53,170

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance favorable (unfavorable)
	2016	Actual	Budget	
Receipts:				
Transfers in	\$ -	\$ 7,500	\$ -	\$ 7,500
Expenditures:				
Capital outlay	1,147	-	\$ 70,658	\$ 70,658
Receipts over (under) expenditures	(1,147)	7,500		
Unencumbered cash, beginning of year	70,658	69,511	\$ 70,658	\$ (1,147)
Unencumbered cash, end of year	\$ 69,511	\$ 77,011	\$ -	\$ 77,011

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance favorable (unfavorable)
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	
Receipts:				
Special highway payments	\$ 20,930	\$ 20,908	<u>\$ 20,220</u>	<u>\$ 688</u>
Expenditures:				
Commodities	<u>6,156</u>	<u>3,090</u>	<u>\$ 172,901</u>	<u>\$ 169,811</u>
Receipts over (under) expenditures	14,774	17,818		
Unencumbered cash, beginning of year	<u>132,242</u>	<u>147,016</u>	<u>\$ 152,681</u>	<u>\$ (5,665)</u>
Unencumbered cash, end of year	<u>\$ 147,016</u>	<u>\$ 164,834</u>	<u>\$ -</u>	<u>\$ 164,834</u>

See Independent Auditor's Report.



## CITY OF GREENSBURG, KANSAS

## INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Rents	\$ 27,081	\$ 21,916	\$ 22,000	\$ (84)
Revitalization rebate	-	-	9,800	(9,800)
Total receipts	27,081	21,916	\$ 31,800	\$ (9,884)
Expenditures:				
Personal services	10,214	-	\$ -	\$ -
Contractual services	18,461	25,983	72,000	46,017
Commodities	2,004	3,038	20,000	16,962
Total expenditures	30,679	29,021	\$ 92,000	\$ 62,979
Receipts over (under) expenditures	(3,598)	(7,105)		
Unencumbered cash, beginning of year	177,066	173,468	\$ 116,683	\$ 56,785
Unencumbered cash, end of year	\$ 173,468	\$ 166,363	\$ 56,483	\$ 109,880

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transient guest tax	\$ 65,459	\$ 67,031	\$ 73,000	\$ (5,969)
Donations	-	-	500	(500)
Other	2,530	666	-	666
Total receipts	67,989	67,697	\$ 73,500	\$ (5,803)
Expenditures:				
Personal services	12,769	20,480	\$ 16,599	\$ (3,881)
Tourism and convention promotion	52,906	51,385	77,500	26,115
Commodities	-	1,012	-	(1,012)
Total expenditures	65,675	72,877	\$ 94,099	\$ 21,222
Receipts over (under) expenditures	2,314	(5,180)		
Unencumbered cash, beginning of year	122,048	124,362	\$ 120,048	\$ 4,314
Unencumbered cash, end of year	\$ 124,362	\$ 119,182	\$ 99,449	\$ 19,733

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## PARKS &amp; RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Local alcoholic liquor	\$ 2,080	\$ 3,870	\$ 790	\$ 3,080
Expenditures:				
Commodities	-	-	\$ 2,402	\$ 2,402
Receipts over (under) expenditures	2,080	3,870		
Unencumbered cash, beginning of year	1,276	3,356	\$ 1,612	\$ 1,744
Unencumbered cash, end of year	\$ 3,356	\$ 7,226	\$ -	\$ 7,226

See Independent Auditor's Report.

# CITY OF GREENSBURG, KANSAS

## ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

### SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2017

	Tornado donation	Tornado insurance	Planet green donation
Receipts:			
State aid	\$ -	\$ -	\$ -
Interest on idle funds	90	1,597	26
Donations	21,000	-	-
Rent	-	-	-
Diversion fees	-	-	-
Insurance	-	42,035	-
Transfer from general	-	-	-
Total receipts	<u>21,090</u>	<u>43,632</u>	<u>26</u>
Expenditures:			
General government:			
Contractual services	4,000	36,919	-
Commodities	-	3,215	-
Debt service:			
Bond principal	-	-	-
Bond interest	-	-	-
Total expenditures	<u>4,000</u>	<u>40,134</u>	<u>-</u>
Receipts over (under) expenditures	17,090	3,498	26
Unencumbered cash balance, beginning of year	<u>114,027</u>	<u>868,577</u>	<u>10,732</u>
Unencumbered cash balance, end of year	<u>\$ 131,117</u>	<u>\$ 872,075</u>	<u>\$ 10,758</u>

See Independent Auditor's Report.

SCHEDULE 2-9

<u>Court diversion</u>	<u>Public building - debt service</u>	<u>Public building - reserve</u>	<u>Equipment reserve</u>	<u>Grant</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 26,948	\$ 26,948
-	-	-	-	-	1,713
-	-	-	-	-	21,000
-	56,334	5,609	-	-	61,943
75	-	-	-	-	75
-	-	-	-	-	42,035
-	-	-	30,000	-	30,000
<u>75</u>	<u>56,334</u>	<u>5,609</u>	<u>30,000</u>	<u>26,948</u>	<u>183,714</u>
455	-	-	-	358,553	399,927
397	-	-	-	-	3,612
-	22,344	-	-	-	22,344
-	33,743	-	-	-	33,743
<u>852</u>	<u>56,087</u>	<u>-</u>	<u>-</u>	<u>358,553</u>	<u>459,626</u>
(777)	247	5,609	30,000	(331,605)	(275,912)
<u>2,880</u>	<u>9,941</u>	<u>28,385</u>	<u>39,703</u>	<u>50,856</u>	<u>1,125,101</u>
<u>\$ 2,103</u>	<u>\$ 10,188</u>	<u>\$ 33,994</u>	<u>\$ 69,703</u>	<u>\$ (280,749)</u>	<u>\$ 849,189</u>

## CITY OF GREENSBURG, KANSAS

## ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales	\$ 1,438,877	\$ 1,460,750	\$ 1,500,000	\$ (39,250)
Security lights	6,111	6,380	6,000	380
FEMA proceeds	-	10,424	-	10,424
Other	234	-	-	-
Transfer from electric debt service	100,000	-	-	-
Total receipts	<u>1,545,222</u>	<u>1,477,554</u>	<u>\$ 1,506,000</u>	<u>\$ (28,446)</u>
Expenditures:				
Electricity	934,915	897,095	\$ 950,000	\$ 52,905
Transmission and distribution:				
Personal services	252,325	310,011	298,738	(11,273)
Contractual services	62,815	65,323	119,000	53,677
Commodities	22,644	32,766	82,500	49,734
Capital outlay	93	-	-	-
Transfer to electric debt service	72,536	-	-	-
Transfer to general	130,000	130,000	130,000	-
Transfer to electric reserve	-	50,000	70,000	20,000
Reimbursed expenditures	(3,431)	(4,192)	-	4,192
Total expenditures	<u>1,471,897</u>	<u>1,481,003</u>	<u>\$ 1,650,238</u>	<u>\$ 169,235</u>
Receipts over (under) expenditures	73,325	(3,449)		
Unencumbered cash, beginning of year	<u>746,963</u>	<u>820,288</u>	<u>\$ 613,895</u>	<u>\$ 206,393</u>
Unencumbered cash, end of year	<u>\$ 820,288</u>	<u>\$ 816,839</u>	<u>\$ 469,657</u>	<u>\$ 347,182</u>

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance favorable (unfavorable)
	2016	Actual	Budget	
Receipts:				
Water sales - meters	\$ 223,817	\$ 227,823	\$ 200,000	\$ 27,823
Expenditures:				
Personal services	32,556	34,738	\$ 49,000	\$ 14,262
Contractual services	58,409	61,794	62,000	206
Commodities	16,722	26,019	29,000	2,981
Transfer to water principal and interest	120,871	90,871	90,871	-
Transfer to water reserve	-	10,000	10,000	-
Transfer to general fund	-	10,000	10,000	-
Total expenditures	228,558	233,422	\$ 250,871	\$ 17,449
Receipts over (under) expenditures	(4,741)	(5,599)		
Unencumbered cash, beginning of year	299,247	294,506	\$ 248,845	\$ 45,661
Unencumbered cash, end of year	\$ 294,506	\$ 288,907	\$ 197,974	\$ 90,933

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Sewer service charges	\$ 66,522	\$ 66,989	\$ 64,000	\$ 2,989
Other receipts	678	891	-	891
Total receipts	67,200	67,880	\$ 64,000	\$ 3,880
Expenditures:				
Personal services	45,349	47,379	\$ 57,936	\$ 10,557
Contractual services	4,774	3,629	3,500	(129)
Commodities	3,291	798	6,000	5,202
Total expenditures	53,414	51,806	\$ 67,436	\$ 15,630
Receipts over (under) expenditures	13,786	16,074		
Unencumbered cash, beginning of year	47,747	61,533	\$ 47,453	\$ 14,080
Unencumbered cash, end of year	\$ 61,533	\$ 77,607	\$ 44,017	\$ 33,590

See Independent Auditor's Report.



## CITY OF GREENSBURG, KANSAS

## SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2017  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sanitation service charge	\$ 117,538	\$ 116,733	\$ 119,000	\$ (2,267)
Expenditures:				
Contractual services	119,286	111,357	\$ 120,000	\$ 8,643
Transfer to sanitation capital reserve	5,000	3,458	3,500	42
Reimbursed expenditures	(360)	(472)	-	472
Total expenditures	123,926	114,343	\$ 123,500	\$ 9,157
Receipts over (under) expenditures	(6,388)	2,390		
Unencumbered cash, beginning of year	154,322	147,934	\$ 148,322	\$ (388)
Unencumbered cash, end of year	\$ 147,934	\$ 150,324	\$ 143,822	\$ 6,502

See Independent Auditor's Report.

# CITY OF GREENSBURG, KANSAS

## ALL NON-BUDGETED BUSINESS FUNDS

### SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2017

	<u>Electric reserve</u>	<u>Water reserve</u>	<u>Water principal and interest</u>	<u>Sewer replacement</u>
Receipts:				
Utility deposits	\$ -	\$ -	\$ -	\$ -
Transfer from electric utility	50,000	-	-	-
Transfer from water utility	-	10,000	90,871	-
Transfer from sanitation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>50,000</u>	<u>10,000</u>	<u>90,871</u>	<u>-</u>
Expenditures:				
Return utility deposits	-	-	-	-
Debt service:				
Bond principal	-	-	34,220	-
Bond interest	-	-	56,651	-
	<u>-</u>	<u>-</u>	<u>90,871</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>90,871</u>	<u>-</u>
Receipts over (under) expenditures	50,000	10,000	-	-
Unencumbered cash balance, beginning of year	-	23,077	33,475	28,192
	<u>-</u>	<u>23,077</u>	<u>33,475</u>	<u>28,192</u>
Unencumbered cash balance, end of year	<u>\$ 50,000</u>	<u>\$ 33,077</u>	<u>\$ 33,475</u>	<u>\$ 28,192</u>

See Independent Auditor's Report.

SCHEDULE 2-14

<u>Sanitation capital reserve</u>	<u>Meter deposits</u>	<u>Total</u>
\$ -	\$ 6,844	\$ 6,844
-	-	50,000
-	-	100,871
<u>3,458</u>	<u>-</u>	<u>3,458</u>
<u>3,458</u>	<u>6,844</u>	<u>161,173</u>
-	8,510	8,510
-	-	34,220
<u>-</u>	<u>-</u>	<u>56,651</u>
<u>-</u>	<u>8,510</u>	<u>99,381</u>
3,458	(1,666)	61,792
<u>96,542</u>	<u>14,257</u>	<u>195,543</u>
<u>\$ 100,000</u>	<u>\$ 12,591</u>	<u>\$ 257,335</u>

## CITY OF GREENSBURG, KANSAS

GREENSBURG HOUSING AUTHORITY  
RELATED MUNICIPAL ENTITYSCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the Year Ended December 31, 2017

## Receipts:

Rental assistance	\$ 101,974
Rental income	49,471
Laundry and other income	1,659
Tenant charges	17,843
Forfeited security deposits	1,107
Interest income	251
Insurance proceeds	100,205

Total receipts	<u>272,510</u>
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## Expenditures:

Maintenance and operating	133,805
Salaries and payroll taxes	45,771
Administration	6,199
Utilities	36,577
Insurance	19,385
Security deposit refunds	771

Total expenditures	<u>242,508</u>
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Receipts over (under) expenditures	30,002
Unencumbered cash, beginning of year	<u>180,558</u>

Unencumbered cash, end of year	<u><u>\$ 210,560</u></u>
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See Independent Auditor's Report.